Banca Generali completes acquisition of 75% stake in Investlinx

Investlinx becomes the Banca Generali group's European platform for active ETFs, marking the start of its next phase of growth.

Dublin, 5 November 2026 — Investlinx Investment Management Limited ("Investlinx"), the Dublin-based active ETF specialist, today announces the completion of the acquisition of a 75% stake in the company by Banca Generali S.p.A. ("Banca Generali"), following receipt of all required regulatory approvals, with Mario Bonaccorso, founder of Investlinx, retaining the remaining 25% stake.

The transaction marks a significant milestone for Investlinx, bringing together its active investment expertise and proprietary, Irish-regulated ETF platform with the scale, resources, wealth management capabilities and distribution network of one of Italy's leading private banks.

Founded in 2021 and headquartered in Dublin, Investlinx has built a fast-growing business specialising in actively managed UCITS ETFs, supported by its own proprietary ETF infrastructure, including its own management company and ICAV. It manages more than €300 million across three active ETFs – Investlinx Capital Appreciation, Investlinx Balanced Income and Investlinx Intermonte Valore Italia – spanning global equities, multi-asset investing and Italian equities, alongside discretionary portfolio management and investment advisory services for professional investors.

Together, Investlinx and Banca Generali aim to establish Investlinx as the Banca Generali group's European platform for active ETFs and product innovation. A broad range of new investment products is planned over the next few years, building on Investlinx's capabilities and the investment expertise across the Banca Generali group, and extending its reach to a wider European investor base.

Samuel Smith, Chief Executive Officer of Investlinx, said: "Today marks the start of an exciting new chapter for Investlinx. We founded the business in 2021 with a clear ambition: to build a genuinely active ETF manager on our own platform. Joining Banca Generali gives us the scale, distribution and resources to bring that approach to many more investors across Europe, while preserving the culture and independent thinking that got us here. I would like to thank our team, our investors and our partners, who have made this possible."

Gian Maria Mossa, Chief Executive Officer and General Manager of Banca Generali, said: "Active ETFs are one of the fastest-growing areas of European asset management. Investlinx brings a talented team and a proven Irish platform that allow us to take part of this value chain in-house and to develop innovative solutions for our clients and private bankers. We are delighted to welcome the Investlinx team to the Banca Generali group."

Investlinx will continue to operate under its existing brand, with its management and investment teams remaining in place and plans to expand as the business grows. Its investment philosophy will remain centred on proprietary research, disciplined portfolio construction and long-term value creation. Investors in the Investlinx ETFs do not need to take any action: the funds' investment objectives, portfolio management teams and service providers are unchanged as a result of the transaction.

Investlinx extends its sincere thanks to Exor for its role as a seed investor in the company and for its continued support as an investor in Investlinx's ETFs. Exor's early backing helped establish the foundations of the business, and its continued investment in the funds is a strong endorsement of Investlinx's approach.

About Investlinx

Investlinx Investment Management Limited is a Dublin-based investment manager authorised and regulated by the Central Bank of Ireland. Founded in 2021, it is part of the Banca Generali group. It specialises in actively managed UCITS ETFs and also provides discretionary portfolio management and investment advisory services to professional investors.

About Banca Generali

Banca Generali, part of the Generali Group and listed on Euronext Milan, is one of Italy's leading private banks, with more than €120 billion in client assets and a network of approximately 2,500 financial advisers and relationship managers. It provides financial advisory, wealth management, asset protection and asset management services.