

Investlinx ICAV

Supplement dated 10 June 2026

for

Investlinx Intermonte Valore Italia Active PIR UCITS ETF

This Supplement contains specific information in relation to the **Investlinx Intermonte Valore Italia Active PIR UCITS ETF** (the **Sub-Fund**), a sub-fund of Investlinx ICAV (the **ICAV**), an Irish collective asset-management vehicle umbrella fund with segregated liability between sub-funds which is registered in Ireland by the Central Bank of Ireland (the **Central Bank**) and authorised under the UCITS Regulations.

This Supplement forms part of the Prospectus of the ICAV dated 10 June 2026 (the Prospectus) and should be read in the context of and together with the Prospectus. Save as disclosed in this Supplement, there has been no significant change and no significant new matter has arisen since publication of the Prospectus.

The Directors of the ICAV whose names appear in the section entitled **Directors of the ICAV** in the Prospectus accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

Shares purchased on the secondary market cannot usually be sold directly back to the Sub-Fund. Investors must buy and sell Shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value when buying Shares and may receive less than the current Net Asset Value per Share when selling them. The value of Shares may go down as well as up and investors may not get back any of the amount invested.

Prospective investors should review this Supplement and the Prospectus carefully in their entirety and consider the **Risk Factors** set out in the Prospectus and in this Supplement before investing in this Sub-Fund.

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1 **IMPORTANT INFORMATION**

1.1 **Meaning of “Valore Italia” in the name of the Sub-Fund**

The name of the Sub-Fund includes the term “Valore Italia” which is Italian and translates in English to mean “Italian Valued” and is used in the name of the Sub-Fund to highlight: (i) the value of Italy which is rooted in the economic significance of Italian small and medium-sized companies; and (ii) the investment approach of the Sub-Fund which seeks to target investments in Italian small and mid-capitalisation companies which have significant intrinsic value and potential upside relative to market prices.

1.2 **Profile of a typical investor**

Investment in the Sub-Fund is suitable for investors seeking capital growth over the long term.

The Sub-Fund is available to a wide range of investors seeking access to a portfolio managed in accordance with the investment objective and policy set out below. An investment should only be made by those persons who are able to sustain a loss on their investment. Typical investors in the Sub-Fund are expected to be investors who want to take exposure to equity markets in Europe, with particular exposure to small and medium-sized Italian companies. The Sub-Fund is appropriate for investors that are prepared to accept the risks associated with an investment of this type, including the volatility of such markets, and is appropriate for investors with a minimum investment horizon of 5 years.

The Sub-Fund’s minimum investment horizon of 5 years is consistent with the minimum required holding period under the PIR regime (‘Piano Individuale di Risparmio a lungo termine’ or PIR as defined in the section entitled **Investment policy** below) which is a long term savings regime in Italy which seeks to channel private savings into Italian companies, and in particular small and medium-sized Italian companies.

1.3 **Information for investors seeking to avail of the PIR regime in respect of an investment in Shares**

The Sub-Fund is intended to qualify as a PIR for the purposes of Italian tax law. The favourable Italian tax regime applicable to Italian resident investors in PIR investments is conditional upon compliance by an investor with a minimum holding period of five years. An investor that does not hold Shares for the full minimum holding period of 5 years as required under the PIR regime will lose the ability to claim the benefits of the PIR regime in respect of its investment in such Shares, which will include loss of any exemption from Italian financial income tax on any gains on such Shares. Investors should note that in such circumstances, any returns that were previously treated as tax exempt in Italy may become subject to tax in Italy in the event of the loss of the ability to claim the benefits of the PIR regime. Investors should consult their own Italian tax advisor before seeking to avail of the benefits of the Italian PIR regime in respect of an investment in Shares of the Sub-Fund.

1.4 **General**

This Supplement sets out information in relation to the Shares and the Sub-Fund. You must also refer to the Prospectus which is separate to this document and describes the ICAV and provides general information about offers of shares in the ICAV. You should not take any action in respect of the Shares unless you have received a copy of the Prospectus. Should there be any inconsistency between the contents of the Prospectus and this Supplement, the contents of this Supplement will, to the extent of any such inconsistency, prevail. This Supplement and the Prospectus should both be carefully read in their entirety before any investment decision with respect to Shares is made.

The Shares in the ETF Classes (as defined below) of the Sub-Fund issued and available for issue, have been admitted to listing on the Official List and trading on the regulated market of Borsa Italiana. This Supplement together with the Prospectus includes all information required to be disclosed by Borsa Italiana listing requirements and comprise listing particulars for the purpose of listing of such Shares in the ETF Classes on Borsa Italiana.

Neither the admission of Shares in the ETF Classes of the Sub-Fund to listing on the Official List and to trading on the regulated market of Borsa Italiana nor the approval of the listing particulars pursuant to the listing requirements of Borsa Italiana shall constitute a warranty or representation by Borsa Italiana as to the competence of service providers to or any other party connected with the Sub-Fund, the adequacy of information contained in the listing particulars or the suitability of the Sub-Fund for investment purposes.

As of the date of this Supplement, the ICAV does not have any loan capital (including term loans) outstanding or created but unissued and no outstanding mortgages, charges or other borrowings or indebtedness in the nature of borrowings, including bank overdrafts and liabilities under acceptances or acceptance credits, hire purchase or finance lease commitments, guarantees or other contingent liabilities.

1.5 **Suitability of Investment**

You should inform yourself as to (a) the possible tax consequences, (b) the legal and regulatory requirements, (c) any foreign exchange restrictions or exchange control requirements and (d) any other requisite governmental or other consents or formalities which you might encounter under the laws of the country of your citizenship, residence or domicile and which might be relevant to your purchase, holding or disposal of the Shares.

The Shares are not principal protected. See the section entitled Risk Factors of the Prospectus and the section entitled **Risk Factors** of this Supplement for a discussion of certain risks that should be considered by investors.

An investment in the Shares is only suitable for you if you (either alone or with the help of an appropriate financial or other advisor) are able to assess the merits and risks of such an investment and have sufficient resources to be able to bear any losses that may result from such an investment. The contents of this document are not intended to contain and should not be regarded as containing advice relating to legal, taxation, investment or any other matters.

Investors should read the Prospectus, this Supplement and the relevant KID carefully before making any investment decision. Investors should not subscribe for Shares unless they have received and considered the terms of these documents. The Prospectus, Supplement and KID are available on the Website.

1.6 **Distribution of this Supplement and Selling Restrictions**

Distribution of this Supplement is not authorised unless accompanied by a copy of the Prospectus and is not authorised in any jurisdiction after publication of the audited annual report of the ICAV unless a copy of the then latest annual report and, if distributed after the semi-annual report has been produced, a copy of the then latest published semi-annual report and unaudited accounts is made available in conjunction with the Prospectus and this Supplement. The distribution of this Supplement and the offering or purchase of the Shares may be restricted in certain jurisdictions. If you receive a copy of this Supplement and/or the Prospectus you may not treat such document(s) as constituting an offer, invitation or solicitation to you to subscribe for any Shares unless, in the relevant jurisdiction, such an offer, invitation or solicitation could lawfully be made to you without compliance with any registration or other legal requirement other than those with which the ICAV has already complied. If you wish to apply for the opportunity to purchase any Shares it is your duty to inform yourself of, and to observe, all applicable laws and regulations of any relevant jurisdiction. In particular, you should inform yourself as to the legal requirements of so applying, and any applicable exchange control regulations and taxes in the countries of your respective citizenship, residence or domicile.

2 **INVESTMENT OBJECTIVE AND POLICIES**

2.1 **Investment objective**

The investment objective of the Sub-Fund is to seek long-term growth of capital.

2.2 Investment policy

The Sub-Fund is an actively-managed exchange-traded fund (**ETF**) that seeks to achieve its investment objective by investing primarily in a portfolio of equity and or equity related securities. The Sub-Fund may also on an ancillary basis, invest in bonds. The Sub-Fund is not managed in reference to any index or benchmark.

The Sub-Fund will primarily be exposed to Italian markets by investing at least 70% of its Net Asset Value in securities issued by issuers domiciled in Italy or domiciled in other member states of the EU or EEA that have a presence or operations (i.e. a permanent establishment) in Italy (**Qualified Investments**).

The Sub-Fund's investments will not focus on any specific sector or industry. The Sub-Fund investments will be managed with the objective of ensuring that the portfolio composition complies with the characteristics set out for eligible investments held in a 'Piano Individuale di Risparmio a lungo termine' (**PIR**) under the Italian 2017 Budget Law (Law No 232 of 11 December 2016) and subsequent amendments, including the Italian 2022 Budget Law (No 234 of 30 December 2021). In accordance with the PIR requirements, the investment restrictions applicable for the qualification of the Sub-Fund as an eligible investment within the PIR regime must be fulfilled for at least two-thirds of each calendar year.

The Sub-Fund will predominantly invest in equity securities issued by small and medium-sized companies, being companies with a market capitalisation of less than €10 billion at the time of investment.

At least 25% of the Sub-Fund's Qualified Investments (at least 17.5% of the Sub-Fund's Net Asset Value) will be invested in companies that are not listed on Italy's FTSE MIB Index (which represents the performance of the 40 largest companies listed on Borsa Italiana in Italy), or in any other equivalent indices in Italy.

At least 5% of the Sub-Fund's Qualified Investments (at least 3.5% of the Sub-Fund's Net Asset Value) will be invested in companies that are not listed on either of Italy's FTSE MIB Index or on FTSE Italia Mid Cap Index (which represents the next 60 largest companies listed on Borsa Italiana that are not included in FTSE MIB Index), or in any other equivalent indices in Italy.

The Sub-fund may also invest up to a maximum of 30% of its Net Asset Value in euro (€) denominated bonds and money market instruments which are issued by European financial institutions, governments (excluding Eastern Europe, and for the avoidance of any doubt, excluding Russia) or companies domiciled in Italy or other member states of the EU or EEA that have a permanent establishment in Italy and which are listed on any European Regulated Market.

Permitted investments of the Sub-Fund will be listed and/or traded on Regulated Markets being the stock exchanges and regulated markets set out in Appendix 1 of the Prospectus (except for such other permitted investments of the Sub-Fund pursuant to the UCITS Regulations, e.g. unlisted securities). The specific asset classes the Sub-Fund shall invest in are detailed below.

2.3 Asset Classes

The Sub-Fund will invest predominantly in Italian equities and equity related securities, which may include common stock, preference shares and depositary receipts (American Depositary Receipts, European Depositary Receipts and Global Depositary Receipts). The Sub-Fund may also, on an ancillary basis, invest in bonds, and for ancillary liquidity purposes, may also invest in the money market instruments detailed below that are issued by European financial institutions or governments, or companies domiciled in Italy or other member states of the EU or EEA that have a permanent establishment in Italy and which are listed on any European Regulated Market.

The Sub-Fund may, for ancillary liquidity purposes, hold and invest in cash, bank deposits, money market funds, UCITS-eligible ETFs, and money market instruments including listed or traded short term paper including treasury bills (issued or guaranteed by any government which are rated and may offer fixed or

variable interest rates) and bonds issued by governments and supranational institutions. The bonds in which the Sub-Fund invests are investment grade or if unrated, are deemed by the Investment Manager to be equivalent to investment grade, and may offer fixed or floating interest rates. Notwithstanding the foregoing, the Sub-Fund reserves the right to invest without any limitation in short-term debt instruments or to hold a substantial amount of uninvested cash for temporary, defensive purposes, during, for example, periods of extreme market stress.

The Sub-Fund will not make use of financial derivative instruments. The Supplement will be updated accordingly and a risk management process will be submitted to the Central Bank in accordance with the Central Bank UCITS Regulations prior to the Sub-Fund engaging in transactions which include financial derivative instruments.

2.4 Investment Strategy

The Investment Manager seeks to achieve the Sub-Fund's investment objective through an active investment process that combines bottom-up fundamental analysis with a top-down macro and thematic investment framework.

Within this framework, the bottom-up selection process focuses on seeking to identify companies with strong and resilient business models, a clear competitive positioning and the ability to increase market share over time, while delivering growing revenues, earnings and margins.

The equity selection process aims to identify companies that exhibit attractive growth prospects and durable competitive advantages, from which it will continue to benefit in the longer-term, for example economies of scale relative to competitors. The qualitative analysis focuses on identifying characteristics that are expected to allow companies to sustain and enhance their competitive position, profitability and cash-flow generation over the long term. Such characteristics may include, among others:

- a strong or improving competitive position within their end markets, including the ability to gain market share;
- scalable business models with visible and sustainable revenue growth;
- pricing power and/or cost leadership supporting margin expansion;
- a high proportion of recurring and/or predictable revenues;
- exposure to long-term structural growth drivers;
- strong brand recognition and customer loyalty;
- ownership of intellectual property, including patents or proprietary technologies;
- a proven track record of disciplined capital allocation, including value-accretive mergers and acquisitions and organic growth investments with attractive returns on capital;
- experienced management teams and sound corporate governance practices.

These characteristics are considered as indicators of the presence of a sustainable competitive advantage but not as binding criteria in the selection of the investments.

From a top-down perspective, the Investment Manager seeks to identify companies operating within attractive macroeconomic environments, and companies benefitting from structural trends and long-term investment themes that are expected to support sustainable growth and value creation across sectors. The Investment Manager will target the Italian small and mid-capitalisation market, which has a highly diverse range of companies, with the majority of companies being within the industrial, consumer, technology and cyclical sectors. The Investment Manager will seek to position the Sub-Fund's investments in order to benefit from structural trends and long-term investment themes which include but are not limited to digitalisation, the growth in the use of artificial intelligence, industrial innovation, innovation in supply chains, demographic evolution and energy transition.

The investment process also includes a fundamental valuation analysis of target companies, with the objective of assessing intrinsic value, identifying mispricing opportunities and evaluating the potential upside relative to market prices.

The research process is conducted by the Investment Manager's investment team through the analysis of multiple information sources, including financial statements, public disclosures, research reports produced by its own analysts and or other investment banks or brokers, meetings and interviews with company management teams, competitors and industry experts, as well as financial data provided by external data providers.

The construction of the Sub-Fund's portfolio aims to maximise the expected return-to-risk profile through diversification across issuers and sectors. The portfolio will generally consist of investments in approximately 70 to 100 issuers, primarily within the small and medium-sized company segments.

The Sub-Fund's investments in money market instruments are selected by the Investment Manager on the basis that they are issued or guaranteed by investment grade issuers, or by issuers deemed by the Investment Manager to be of equivalent credit quality where unrated, are sufficiently liquid to be sold at limited cost within an appropriately short timeframe and have a value capable of being accurately determined at any time.

2.5 **Disclosure under Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the SFDR)**

The Sub-Fund gives consideration to sustainability risks as part of the investment decision-making process, but for the purposes of SFDR the Sub-Fund is not deemed (i) a fund that promotes environmental or social characteristics; (ii) a fund that has sustainable investment as its objective; or (iii) a fund with reduction in carbon emissions as its objective. As such, the Sub-Fund has been classified as an Article 6 Fund under SFDR. Article 6 of the SFDR requires the disclosure of the manner in which sustainability risks are integrated into the investment decisions of the Manager with respect to the Sub-Fund and the results of the assessment of the likely impacts of sustainability risks on the returns of the Sub-Fund.

A **sustainability risk** in the context of the Sub-Fund is an environmental, social or governance (**ESG**) event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment.

The Manager in conjunction with the Investment Manager integrates a broad range of sustainability risks into its investment decision-making process, alongside its integration of traditional financial risks. These may include (i) environmental risks consisting of climate change and greenhouse gas emissions, unsustainable resource depletion including water, environmental damage, land contamination, pollution, waste, biodiversity loss and deforestation (ii) social risks including human rights and workers' rights, including modern anti-slavery and child labour health and safety, employee relations and diversity, local communities, including indigenous communities and conflict and humanitarian crises and (iii) governance risks including board and management experience, diversity and structure, executive remuneration policies, anti-bribery and corruption and shareholder rights and engagement.

The Manager in conjunction with the Investment Manager has assessed the likely impacts of sustainability risks on the returns of the Sub-Fund, and considers it likely that sustainability risks will not have a material impact on the returns of the Sub-Fund, given the Investment Manager's investment approach. To the extent that the Manager in conjunction with the Investment Manager is incorrect in this evaluation however, sustainability risks could negatively impact the returns of the Sub-Fund.

The Manager in conjunction with the Investment Manager has elected for the time being not to consider the principal adverse impacts of investment decisions taken on behalf of the Sub-Fund on sustainability factors in the manner contemplated by Article 4(1)(a) of the SFDR.

2.6 **Disclosure under Regulation EU 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending the SFDR (the Taxonomy Regulation)**

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation.

3 **PORTFOLIO TRANSPARENCY**

Information about the Sub-Fund's daily portfolio holdings is available at www.investlinx-etf.com. The Sub-Fund will disclose on www.investlinx-etf.com at the start of each Business Day the identities and quantities of the securities and other assets held by it. The portfolio holdings will be based on information as of the close of business on the prior Business Day and/or trades that have been completed prior to the opening of business on that Business Day and that are expected to settle on that Business Day.

4 **INVESTMENT RESTRICTIONS**

The general investment restrictions as set out in the Prospectus shall apply.

The Sub-Fund may not invest more than 30% of its Net Asset Value in equities listed in European Regulated Markets other than Italian Regulated Markets.

The Sub-Fund may not invest more than 30% of its Net Asset Value in securities denominated in currencies other than the euro (€).

The Sub-Fund will not invest more than 30% of its Net Asset Value in bonds with a rating below investment grade. The rating of these investments will be between BB+ and CCC from Standard & Poor's, or an equivalent rating from another recognised rating agency.

The Sub-Fund may not invest more than 10% of its Net Asset Value in financial instruments issued by and cash deposits or cash balances held with the same issuer or group of companies.

The Sub-Fund will not invest in mortgage backed securities (**MBS**), asset backed securities (**ABS**), collateralised loan obligations (**CLOs**) or contingent convertible bonds (**CoCos**).

The Sub-Fund may not invest more than 10% of its Net Asset Value in open-ended collective investment schemes, including ETFs.

The Directors may from time to time impose such further investment restrictions as shall be compatible with or in the interests of Shareholders.

5 **INVESTMENT MANAGER**

The Manager has appointed Intermonte SIM S.p.A. (the **Investment Manager**), an Italian investment firm, regulated by the Italian Companies and Exchange Commission (CONSOB) and the Bank of Italy, with registered address at Galleria De Cristoforis, 7/8, Milan 20122, Italy, pursuant to an investment management agreement entered into between the Manager, the Investment Manager and the ICAV dated 10 June 2026, as may be amended (the **Investment Management Agreement**).

Pursuant to the Investment Management Agreement, the Investment Manager is responsible for providing discretionary investment management in respect of the Sub-Fund. The Investment Manager is required to exercise the due care of a professional investment manager in the performance of its duties under the Investment Management Agreement.

The Investment Manager and its directors, officers, employees, delegates and agents shall not be liable for any loss or damage arising directly or indirectly out of or in connection with the performance or non-

performance by the Investment Manager of its obligations and duties under the Investment Management Agreement unless such loss or damage arose out of or in connection with the negligence, wilful default, fraud or bad faith of the Investment Manager or any delegate in the performance of its duties under the Investment Management Agreement. The ICAV shall, from the assets of the Sub-Fund, indemnify and keep indemnified and hold harmless the Investment Manager from and against all actions, proceedings, claims, demands, losses, damages, costs and expenses which may be made or brought against or suffered or incurred by the Investment Manager or its directors, officers, employees, delegates or agents, arising out of or in connection with the performance of its obligations under the Investment Management Agreement.

The Investment Management Agreement shall continue in full force and effect unless terminated by any of the ICAV, the Manager or the Investment Manager at any time upon ninety (90) days prior written notice to the other parties, or at any time in the event a party commits a material breach of the Investment Management Agreement which is either incapable of remedy or has not been remedied within thirty (30) days of the other parties serving notice, or in the event of insolvency, inability to perform its duties or for other cause as detailed in the Investment Management Agreement.

6 **DISTRIBUTOR**

The Manager has appointed Banca Generali S.p.A. (the **Distributor**), an Italian bank, regulated by CONSOB and the Bank of Italy, with registered address at Via Machiavelli, 4, 34132 Trieste, Italy, pursuant to a distribution agreement entered into between the Manager, the Distributor and the ICAV dated 10 June 2026, as may be amended (the **Distribution Agreement**).

Pursuant to the Distribution Agreement, the Distributor is responsible for providing discretionary distribution services in respect of the Sub-Fund.

7 **BORROWING**

The Sub-Fund may borrow an amount up to 10% of its Net Asset Value at any time and the Depositary may charge the assets of the Sub-Fund as security for any such borrowing, provided that such borrowing is only for temporary purposes.

The Sub-Fund may acquire currency by means of a back-to-back loan agreement. Foreign currency obtained in this manner is not classified as borrowing for the purposes of the UCITS Regulations provided that the offsetting deposit is denominated in the Base Currency of the Sub-Fund and equals or exceeds the value of the foreign currency loan outstanding.

8 **RISK FACTORS**

The value of the Sub-Fund's portfolio securities may fluctuate with changes in the financial condition of an issuer or counterparty, changes in specific economic or political conditions that affect a particular security or issuer and changes in general economic or political conditions. An investor in the Sub-Fund could lose money over short or long periods of time.

There can be no guarantee that a liquid market for the securities held by the Sub-Fund will be maintained. The existence of a liquid trading market for certain securities may depend on whether dealers will make a market in such securities. There can be no assurance that a market will be made or maintained or that any such market will be or remain liquid. The price at which securities may be sold and the value of Shares will be adversely affected if trading markets for the Sub-Fund's portfolio securities are limited or absent, or if bid/ask spreads are wide.

While the general risk factors set out in the section entitled **Risk Factors** in the Prospectus apply to the Sub-Fund, the following risk factors described in the Prospectus under the headings **ETF Class and Non-ETF Class Risk**, **Concentration Risk**, **Portfolio Currency Risk** and **Share Class Currency Risk** are particularly relevant for the Sub-Fund.

DIVIDEND POLICY*Accumulating Shares*

There will be no dividend distributions in respect of the Accumulating Shares. Accordingly, income and capital gains arising in respect of the Accumulating Shares will be re-invested in the Sub-Fund and reflected in the Net Asset Value per Share of the Sub-Fund. This section should be read in conjunction with the **Dividend Policy** section of the Prospectus.

If the Directors propose to change the dividend policy of the Sub-Fund, full details will be provided in an updated Supplement and all Shareholders will be notified in advance.

	ETF Classes	Non-ETF Classes
Base Currency	Euro	
Minimum Fund Size	The minimum size of the Sub-Fund will be €10 million or foreign currency equivalent thereof or such other amount as may be determined by the Directors at their discretion. When the size of the Sub-Fund is below €10 million or foreign currency equivalent, the Directors of the ICAV may compulsorily redeem all of the Shares of the Sub-Fund in accordance with the Mandatory Redemptions section of the Prospectus.	
Minimum Initial Investment Amount	N/A	€1,000
Business Day	means a day on which banks are open for business in Dublin (or such other day(s) as the Directors may from time to time determine and notify in advance to Shareholders).	
Creation Unit	100,000 Shares or such other amount as may be determined by the Directors at their discretion.	N/A
Dealing Day	In general, each Business Day will be a Dealing Day. The Dealing Days for the Sub-Fund are available from the Administrator and can be found at www.investlinx-etf.com .	
Dealing Deadline	2.30pm (Irish time) on the relevant Dealing Day.	
Initial Offer Period	The Initial Offer Period of each of the ETF Class A Shares shall commence at 9.00 am (Irish time) on 11 June 2026 and close on the earlier of the receipt of an initial subscription and 5.00pm (Irish time) on 10 December 2026 as may be shortened or extended by the Directors in accordance with the requirements of the Central Bank. Shares will be initially offered at a price of approximately €10.00 per Share (or its foreign currency equivalent) in a Creation Unit (together with the applicable Cash Component, duties and charges and Cash Transaction Fee (where relevant)). However, the actual initial price per Share may vary from this estimated price depending on movements in the value of the securities which comprise the Sub-Fund's investments between the date of this Supplement and the date that the Initial Offer Period closes. Settlement of orders for Creation Units during the Initial Offer Period must be received by the	The Initial Offer Period for the Non-ETF Class A Shares shall commence at 9.00 am (Irish time) on 11 June 2026 and will close on the earlier of the receipt of an initial subscription and 5.00pm (Irish time) on 10 December 2026 as may be shortened or extended by the Directors in accordance with the requirements of the Central Bank. Non-ETF Class A Shares will be initially offered at a price of €10.00 per Share (or its foreign currency equivalent).

	ETF Classes	Non-ETF Classes
	second Business Day after the end of the Initial Offer Period. ETF Class A Shares will be offered at a price that is consistent with the Net Asset Value per Share.	
Settlement Date for Subscriptions	In respect of cash subscriptions, within two Business Days following the relevant Dealing Day. In respect of in-kind subscriptions, within two Business Days following the relevant Dealing Day or within such other period as the Directors may determine (not exceeding 10 Business Days following the relevant Dealing Deadline).	In respect of cash subscriptions, within two Business Days following the relevant Dealing Day. In respect of in-kind subscriptions, within two Business Days following the relevant Dealing Day or within such other period as the Directors may determine (not exceeding 10 Business Days following the relevant Dealing Deadline).
Redemptions Settlement Date for Redemptions	Creation Units may be redeemed on a Dealing Day at a price based on the Net Asset Value per Share multiplied by the number of Shares in a Creation Unit. A redeeming Shareholder will have deducted from redemption proceeds an appropriate amount of Duties and Charges (including any Anti-Dilution Levy), if applicable. Redemption proceeds will be typically transferred within 3 Business Days of the relevant Dealing Day and, in any event, within such other period as the Directors may determine (not exceeding 10 Business Days following the relevant Dealing Deadline), provided that all required documentation has been furnished to the Administrator and the relevant Shareholder has delivered, in the relevant Securities Settlement System, the Shares to be redeemed.	Shares in Non-ETF Classes may be redeemed on a Dealing Day at a price based on the Net Asset Value per Share. A redeeming Shareholder will have deducted from redemption proceeds an appropriate amount of Duties and Charges (including any Anti-Dilution Levy), if applicable. Redemption proceeds will be typically transferred within 3 Business Days of the relevant Dealing Day and, in any event, within such other period as the Directors may determine (not exceeding 10 Business Days following the relevant Dealing Deadline), provided that all required documentation has been furnished to the Administrator.
Publication Time	8am (Irish time) on the relevant Dealing Day.	
Valuation Point	4.30pm (Irish time) on the relevant Dealing Day.	
Website	www.investlinx-etf.com	

11 DESCRIPTION OF AVAILABLE SHARES

11.1 ETF Classes and Non-ETF Classes

The Sub-Fund may comprise both listed Classes (being **ETF Classes**) and unlisted Classes (being **Non-ETF Classes**) in accordance with the requirements of the Central Bank. ETF Classes will be identified as such by the denominator "ETF". Classes without the "ETF" denominator are Non-ETF Classes.

Share Class Type	ETF Classes	Non-ETF Classes
Share Class Name	ETF Class A	Non-ETF Class A
ISIN	IE000EDOZV89	IE000EDOZV89
Initial Issue Price	€10.00	€10.00
Dividend Policy	Accumulating Shares	Accumulating Shares

12 CHARGES AND EXPENSES

This section entitled **Charges and Expenses** should be read in conjunction with the sections entitled **General Charges and Expenses** and **Management Charges and Expenses** in the Prospectus.

The Sub-Fund will not charge a performance fee, a Preliminary Charge, an Exchange Charge or a Redemption Charge.

The following fees and expenses will be incurred by the ICAV on behalf of the Sub-Fund and will affect the Net Asset Value of the relevant Class of Share of the Sub-Fund:

Share Class	ETF Class	Non-ETF Class
Total Expense Ratio or TER	Up to 0.85% per annum	Up to 1.90% per annum

The Total Expense Ratio or TER, a percentage of the Net Asset Value of the relevant Class of Shares (plus VAT, if any), is payable by the ICAV out of the Sub-Fund Assets to the Manager. The TER will accrue on each day and will be calculated on each Dealing Day and paid monthly in arrears. The TER will cover all of the ordinary fees, operating costs and expenses payable by the Sub-Fund including fees and expenses paid to the Manager, Investment Manager and Distributor, all ordinary costs and expenses connected with the management and operating activities of the Sub-Fund, including Director's fees, registration, transfer agency, administration and custody fees, registrar fees, regulators and auditors and certain legal expenses of the ICAV.

The TER does not include extraordinary/other costs and expenses (including but not limited to transaction charges, stamp duty or other taxes on the investments of the ICAV including duty charges for portfolio re-balancing, withholding taxes, commissions and brokerage fees incurred with respect to the ICAV's investments, interest on any non-overdraft credit facility and charges incurred in negotiating, effecting or varying the terms of such facility, any commissions charged by intermediaries in relation to an investment in the Sub-Fund and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to the ICAV all of which will be paid separately out of the assets of the Sub-Fund).

13 REGISTRATION FOR PUBLIC DISTRIBUTION AND LISTING

Application may be made to register the Sub-Fund for public distribution in such European jurisdictions as the Directors may in their discretion approve from time to time.

Application has been made to list the Shares in the ETF Classes on Borsa Italiana. Through the operation of such a secondary market, persons who are not Authorised Participants or not able or willing to subscribe for and redeem Creation Units will be able to buy or sell Shares in the ETF Classes from or to other retail investors or market makers, broker/dealers, or other Authorised Participants at prices which should approximate, after currency conversion, to the Net Asset Value of the Shares in the ETF Classes.

14 HOW TO BUY AND SELL SHARES

Applicants should note that investors in a Non-ETF Class can subscribe and redeem their Shares directly from the ICAV, whereas investors who have purchased Shares in an ETF Class on the secondary market

should be aware that such shares cannot usually be sold directly back to the ICAV. Additionally, if exchanges are closed but it is a Dealing Day for the Sub-Fund, then Non-ETF Class investors may be able to subscribe and redeem with the Sub-Fund, while ETF Class investors will likely have to wait for the exchanges to open again to buy and sell Shares.

Investors in an ETF Class can purchase or sell Shares on a stock exchange through an intermediary at any time during the trading day.

14.1 **ETF Classes**

Investors can buy and sell Shares in the ETF Classes on the secondary market with the assistance of an intermediary (e.g., a broker-dealer) as described above in accordance with the procedures set out in the section entitled **Secondary Market** in the Prospectus and may incur fees charged by their intermediary or broker. In addition, investors in ETF Classes may pay more than the current Net Asset Value when buying Shares and may receive less than the current Net Asset Value when selling them.

Investors can otherwise subscribe for or redeem Creation Units in accordance with the procedures set out in the section entitled **Primary Market** in the Prospectus.

14.2 **Non-ETF Classes**

Investors can buy and sell Shares in the Non-ETF Classes in accordance with the procedures set out in the section entitled **Share Dealing – Non-ETF Sub-Funds and Non-ETF Classes** in the Prospectus.

15 **OTHER INFORMATION**

New Sub-Funds may be created from time to time by the Directors with the prior approval of the Central Bank in which case further Supplements incorporating provisions relating to those Sub-Funds will be issued by the ICAV.

There are currently two other Sub-Funds of the ICAV:

1. Investlinx Balanced Income UCITS ETF; and
2. Investlinx Capital Appreciation UCITS ETF.